

**Meeting Between Vice Chair Jefferson and Staff of the Federal Reserve Board and
Representatives from the Banking Sector
February 6, 2025**

Participants: Vice Chair Philip N. Jefferson, Alyssa O'Connor, and Juan C. Climent (Federal Reserve Board)

Greg Baer and Francisco Covas (Bank Policy Institute)

Summary: Vice Chair Jefferson and staff of the Federal Reserve Board met with representatives from the Bank Policy Institute (BPI). During the discussion, BPI representatives discussed concerns with the agencies' Basel III endgame notice of proposed rulemaking, including how the proposal would interact with the Board's stress testing framework.