

**Meeting Between Vice Chair Jefferson and Staff of the Federal Reserve Board and
Representatives from the Bank Policy Institute
March 26, 2025**

Participants: Vice Chair Philip N. Jefferson and Alyssa O'Connor (Federal Reserve Board)

Greg Baer, Paige Pidano Paridon, Tabitha Edgens, and Sarah Flowers (Bank
Policy Institute)

Summary: Vice Chair Jefferson and staff of the Federal Reserve Board met with
representatives from the Bank Policy Institute (BPI). During the discussion, BPI representatives
expressed concerns with the Board's notice of proposed rulemaking regarding debt card
interchange fees (Regulation II proposal).