Meeting Between Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency and Representatives of the Bankers Association for Finance and Trade
November 4, 2026

Participants: Marco Goncalves Migueis, Nadya Zeltser, Michael Suher, Lars Arnesen, Abigail Roberts, Rene Aiguesvives, and Isabel Echarte (Federal Reserve)

Benedetto Bosco, Merritt Pardini, Iris Li, Olga Lionakis, Michael Maloney, Nicholas Soyer, and Catherine Wood (Federal Deposit Insurance Corporation)

Carl Kaminski, Benjamin Pegg, and Richard Smith (Office of the Comptroller of the Currency)

Andy Price, Tod Burwell, and Alexander Malaket (Bankers Association for Finance and Trade); Colin Allshouse (Bank of America Corporation); Sara Angrist (Citigroup); Matthew Bisanz (Mayer Brown); Glenn Ransier (Wells Fargo)

Summary: Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency (collectively, the agencies) met with representatives of the Bankers Association for Finance and Trade (BAFT) regarding the agencies' Basel III notice of proposed rulemaking (Basel III proposal). BAFT representatives discussed the concerns raised in its comment letter, dated June 18, 2026, including the proposed changes to the definition of "commitment" and the treatment of trade-related exposures in the Basel III proposal.