

**Meeting Between Staff of the Federal Reserve and Representatives of Banks and
Community Organizations in the Memphis Region
January 28, 2021**

Participants: Eric Lum (Federal Reserve Board); Kevin Henry, Daniel Davis, Robert Hopkins, Jim Fuchs, Carl White, Sydney Diavua, Doug Kerr, Mike Milchanowski, Meredith Covington, Aahil Merchant, Sarah Lich, Summer DuMond, Amy McDaniels, Mike Eggleston, Teresa Cheeks Wilson, and Cindy Baliva (Federal Reserve Bank of St. Louis)

April Shinall (Farmers and Merchants Bank); Courtney Thomas (Building Memphis); Diane Standaert (Hope Policy Institute); Ellen Gantz (Triumph Bank); Eric Robertson (Community L.I.F.T., Corp.); Jay England (Decatur County Bank); Jennifer Wyatt (Paducah Bank); John Barrett, Misty Fiew (FNB Oxford Bank); Kate Moss (Momentum Nonprofit Partners); Sara Miller (Hope Enterprise Corporation); Tim Lampkin (Higher Purpose Co.)

Summary: Staff of the Federal Reserve met with representatives of banks and community organizations in the Memphis region to discuss the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). Participants discussed the CRA ANPR's proposals related to the community development subtest, retail services subtest, and assessment areas.