

**Meeting Between Staff of the Federal Reserve and Representatives of Retail, Internet, and Hybrid Banks  
July 13, 2021**

**Participants:** Matthew Lambert, Eric Lum, Amal Patel, Katherine Arnold, Joseph Firschein, Carrie Johnson, Daniel Ringo, Andrew Ching, and Cathy Gates (Federal Reserve Board); Maria Villanueva (Federal Reserve Bank of San Francisco); Lei Ding (Federal Reserve Bank of Philadelphia); Lisa Shepard and Matthew Holt (Federal Reserve Bank of Boston); Michael Grover (Federal Reserve Bank of Minneapolis); Jessica Farr (Federal Reserve Bank of Atlanta); Taz George (Federal Reserve Bank of Chicago); Erik Dolson (Federal Reserve Bank of Philadelphia)

Louis Caditz-Peck and Bruno Seibach (Lending Club); Marina Gracias (Varo Bank); Jan Bergesen (Ally Bank); James Matthews (Capital One Bank); Beverly Meek (Flagstar Bank); Wendy Takahisa and Stephen Josephthal (Wells Fargo Bank); Dominik Mjartan (Optus Bank); John Olson (Goldman Sachs)

**Summary:** Staff of the Federal Reserve met with representatives from seven internet, hybrid and retail banking organizations to discuss the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). Participants discussed the role of assessment areas in the CRA ANPR, including options for defining new CRA assessment areas for internet banking organizations.