

**Meeting Between Staff of the Federal Reserve System and Representatives from Barclays
June 16, 2026**

Participants: Hillel Kipnis, Emma Lucas, Harley Moyer, Doriana Ruffino, Rye Salerno, and Takashi Yoshida (Federal Reserve Board); Patrick deFontnouvelle (Federal Reserve Bank of Boston); Azamat Abdymomunov, Zheng Duan, and Andrew Hessler (Federal Reserve Bank of Richmond)

Noah Cuttler, Nicholas Gee, Christopher Haniff, and Ozgur Kaya (Barclays)

Summary: Staff of the Federal Reserve System met with representatives from Barclays regarding the notice of proposed rulemaking to enhance the transparency and public accountability of its annual stress test, as well as the Board's request for comments on the scenarios and models for the upcoming 2026 stress test (the stress test proposals). Representatives of Barclays discussed their views on the stress test proposals, including the scope of the global market shock exercise and the proposed pre-provision net revenue models.