

**Meeting Between Staff of the Federal Reserve System and Barclays PLC
June 26, 2019**

Participants: Hillel Kipnis (Federal Reserve Board); Mary Craig (Federal Reserve Bank of New York)

Erin Mansfield, Brendan Reilly, Murray Barnes, Matthew Larson, and Joseph Noto (Barclays)

Summary: Staff of the Federal Reserve Board and Federal Reserve Bank of New York met with representatives of Barclays PLC (Barclays) to discuss the proposed regulatory framework that would more closely match rules for foreign banks with the risks they pose to the U.S. financial system. Specifically, Barclays representatives discussed portions of the proposed rules concerning tailoring based on the size of combined U.S. operations, calibration and calculation of risk-based indicators, and further tailoring of requirements. Barclays representatives also shared their view of the size and risk of their firm.