

**Meeting Between Governor Kugler and Staff of the Federal Reserve Board and
Representatives of Better Markets
January 9, 2024**

Participants: Governor Adriana D. Kugler and Kelley O'Mara (Federal Reserve Board)

Dennis Kelleher and Shayna Olesiuk (Better Markets)

Summary: Governor Kugler and staff of the Federal Reserve Board met with representatives of Better Markets to discuss Better Markets' views on the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal). Better Markets expressed general support for the Basel III endgame proposal, and skepticism of many of the common critiques of the proposed rule. Better Markets shared a view that that the Basel III endgame proposal should be finalized as early as possible and largely as proposed, although some changes may be appropriate to portions of the rule dealing with housing finance.