Meeting Between Governor Cook and Staff of the Federal Reserve Board and Representatives of Better Markets
July 15, 2026

Participants: Governor Lisa D. Cook and Ryan Rossner (Federal Reserve Board)

Dennis Kelleher and Phillip Basil (Better Markets)

Summary: Governor Cook and staff of the Federal Reserve Board met with representatives of Better Markets regarding the agencies' Basel III notice of proposed rulemaking (Basel III proposal), the agencies' standardized approach for risk-weighted assets notice of proposed rulemaking (standardized proposal), and the Board's GSIB surcharge proposal (GSIB surcharge proposal). Representatives of Better Markets discussed aspects of the Basel III proposal, standardized proposal, and GSIB surcharge proposal and reiterated significant concerns raised in their three comment letters on each of the three proposals.