Meeting Between Staff of the Federal Reserve Board, Office of the Comptroller of the Currency, and Federal Deposit Insurance Corporation and Representatives of Better Markets
July 31, 2026

Participants: David Lynch, Brian Chernoff, Connie Horsley, Abigail Roberts, Ryan Rossner, Jonah Kind, and Nadya Zeltser (Federal Reserve Board)

Carl Kaminski, JungSup Kim, Mariya Komartsova, Barry Mills, Benjamin Pegg, Margot Schwadron, Ankit Shah, Ron Shimabukuro, and Jie Wei (Office of the Comptroller of the Currency)

Ernest Barkett, Keith Bergstresser, Benedetto Bosco, Lauren Brown, Andrew Carayiannis, Sabyasachi Guharay, Iris Li, Olga Lionakis, Michael Maloney, Michael Overmyer, Merritt Pardini, Nicholas Soyer, Peter Yen, Jim Yu, Kevin Zhao, and Huiyang Zou (Federal Deposit Insurance Corporation)

Philip Basil and Dominick Freda (Better Markets)

Summary: Staff of the Federal Reserve Board, Office of the Comptroller of the Currency, and Federal Deposit Insurance Corporation (collectively, the agencies) met with representatives of Better Markets regarding the agencies' Basel III notice of proposed rulemaking (Basel III proposal), the agencies' standardized approach for risk-weighted assets notice of proposed rulemaking (standardized proposal), and the Board's GSIB surcharge proposal (GSIB surcharge proposal). Representatives of Better Markets discussed aspects of the Basel III proposal, standardized proposal, and GSIB surcharge proposal and reiterated significant concerns raised in their three comment letters on each of the three proposals.