

**Meeting Between Vice Chair of Supervision Barr and Staff of the Federal Reserve Board
and Representatives of BlackRock, Inc. and BGR Group**
April 19, 2024

Participants: Vice Chair for Supervision Michael S. Barr and Robin Oh (Federal Reserve Board)

Samara Cohen, Samantha Merwin, Ben Tecmire, Megan Vasio, and Michael Winnike (BlackRock); Keaghan Ames (BGR Group)

Summary: Vice Chair for Supervision Barr and staff of the Federal Reserve Board met with representatives of BlackRock, Inc. and BGR Group to discuss the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal) and the Board's GSIB surcharge proposal. Regarding the Basel III endgame proposal, the representatives shared views on the impact of higher capital requirements. Regarding the GSIB surcharge proposal, the representatives shared views on the treatment of agency clearing activities and exchange-traded funds.