Meeting Between Staff of the Federal Reserve Board and Representatives of BlackRock
November 6, 2026

Participants: Francisco Covas, Anna Lee Hewko, and David Lynch (Federal Reserve Board)

Nhan Nguyen, Stephen Minar, Todd Smith, Diana Huffman, Amelia Kaufman, Jordan Tiger, and Samantha Merwin (BlackRock)

Summary: Staff of the Federal Reserve Board met with representatives of BlackRock regarding the agencies' Basel III notice of proposed rulemaking (Basel III proposal) and the agencies' standardized approach for risk-weighted assets notice of proposed rulemaking (standardized proposal). BlackRock representatives discussed aspects of their comment letter related to risk-based capital requirements affecting closed-end funds, the definition of financial institution, and the supervisory risk weight for regulated financial entities under the credit valuation adjustment risk framework.