

**Meeting Between Governor Waller and Staff of the Federal Reserve Board and  
the Representatives of Member Banking Organizations of the Bank Policy Institute  
May 8, 2024**

**Participants:** Governor Christopher J. Waller and Robert Sarama (Federal Reserve Board)

Darryl White (BMO); Rene Jones (M&T Bank); Jose Placido (BNP Paribus); Mike Kanetsugu (MUFG); Robin Vince (BNY Mellon); Mike O'Grady (Northern Trust); Rick Wurster (Charles Schwab); Bill Demchak (PNC); Shawn Beber (CIBC); Ignacio Alvarez (Popular); Jane Fraser (Citigroup); Timothy Wennes (Santander); Curtis Farmer (Comerica); Ron O'Hanley (State Street); Tim Spence (Fifth Third); Bharat Masrani (TD Bank); Bryan Jordan (First Horizon); Bill Rogers (Truist); Michael Roberts (HSBC); Andy Cecere (U.S. Bancorp); Steve Steinour (Huntington Bancshares); Charlie Scharf (Wells Fargo); Jamie Dimon (JPMorgan Chase); Harris Simmons (Zions)

**Summary:** Governor Waller and staff of the Federal Reserve Board met with representatives of banking organizations that are members of the Bank Policy Institute to discuss a range of topics related to bank resiliency and payments, including the Board's notice of proposed rulemaking on Regulation II (Regulation II proposal). Regarding the Regulation II proposal, the representatives expressed their views on issues related to the cost of providing debit card accounts.