

**Meeting Between Staff of the Federal Reserve Board
and the CTC Trading Group, LLC
September 17, 2019**

Participants: David Lynch, Elizabeth MacDonald, Mark Handzlik, and Cecily Boggs (Federal Reserve Board)

Eric H. Chern and Melvin F. Williams (CTC Trading Group, LLC)

Summary: Staff of the Federal Reserve Board met with representatives of the CTC Trading Group, LLC to discuss the interagency notice of proposed rulemaking on the Standardized Approach for Calculating the Exposure Amount of Derivative Contracts (SA-CCR). CTC Trading Group, LLC, particularly emphasized the importance of expeditiously finalizing the SA-CCR proposal to support the liquidity and stability of the centrally-cleared listed options market.