Meeting Between Staff of the Federal Reserve System, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, and Representatives of Cypress Creek Renewables November 14, 2023

Participants: Brian Chernoff, Cecily Boggs, David Imhoff, Gillian Burgess, Jasmin Keskinen, Jonah Kind, Kirin Walsh, Mark Buresh, Naima Jefferson, and Sarah Dunning (Federal Reserve Board)

> Andrew Carayiannis, Anjoly David, Benjamin Klein, Benedetto Bosco, Catherine Wood, David Riley, Earnest Barkett, Olga Lionakis, Peter Yen, and Richard Smith (Federal Deposit Insurance Corporation)

> Benjamin Pegg, Carl Kaminski, Margot Schwadron, and Venus Fan (Office of the Comptroller of the Currency)

Grant Carlisle and Jeffrey Meigel (Cypress Creek Renewables); George Revock (Capital One Bank); Adam Altenhofen (U.S. Bank)

Summary: Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency (agencies) met with representatives of Cypress Creek Renewables, Capital One Bank, and U.S. Bank to discuss the agencies' Basel III endgame notice of proposed rulemaking. The representatives discussed the treatment of tax equity investments in renewable energy projects under the proposed rule.