

**Meeting Between Staff of the Federal Reserve and Representatives of  
The Depository Trust Company  
March 15, 2021**

**Participants:** Stuart Sperry, Norah Barger, Nida Davis, Julia Philipp, Don Peterson, Jay Schwarz, Evan Winerman, Emily Caron, Edward Anderson, Kathy Wang, and Cory Hansen (Federal Reserve Board); William Carlucci (Federal Reserve Bank of New York)

Laura Astrada, Jason Harrell, Stephen Vogt, and Bari Wolfe (The Depository Trust Company)

**Summary:** Staff of the Federal Reserve Board and the Federal Reserve Bank of New York met with representatives of The Depository Trust Company (DTC) to discuss the notice of proposed rulemaking on Computer-Security Incident Notification Requirements for Banking Organizations and Their Bank Service Providers (Docket No. R-1735, RIN 7100-AG06). DTC representatives discussed the following aspects of the proposed rulemaking: (i) the definition of bank service provider; (ii) the purpose of the notification requirement; (iii) the obligations of entities overseen by multiple regulators; and (iv) the cost of determining whether a service provider computer-security incident meets the criteria of a “notification incident.”