

**Meeting Between Governor Waller and Staff of the Federal Reserve Board and
an Individual from the Academic Community**
March 5, 2024

Participants: Governor Christopher J. Waller, Jane Ihrig, Asad Kudiya, and Robert Sarama
(Federal Reserve Board)

Darrell Duffie (Stanford University)

Summary: Governor Waller and staff of the Federal Reserve Board met with an individual from the academic community to discuss his views regarding the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal). The individual discussed his views on the implications of the Basel III endgame proposal for banks and the broader financial system. The views expressed were generally consistent with those expressed in a comment letter he (along with others not present at this meeting) co-signed titled "Re: Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity."