Meeting Between Vice Chair Jefferson and Staff of the Federal Reserve Board and Representatives of the Financial Services Forum
July 31, 2026

Participants: Vice Chair Philip N. Jefferson, Alyssa O'Connor, and Filip Zikes (Federal Reserve Board)

Amanda Eversole, Sean Campbell, and Mark Oesterle (Financial Services Forum)

Summary: Vice Chair Jefferson and staff of the Federal Reserve Board met with representatives of the Financial Services Forum (FSF) regarding the Board's GSIB surcharge proposal (GSIB surcharge proposal) and the agencies' Basel III notice of proposed rulemaking (Basel III proposal). The FSF representatives discussed their views on the proposals and suggested changes to some elements of the proposals, including timing and transition considerations related to the GSIB surcharge proposal.