

**Meeting Between Staff of the Federal Reserve Bank of Atlanta and Representatives of  
Community Development Financial Institutions  
February 9, 2021**

**Participants:** Sue Costello, Julie Waheed, Jessica Farr, Mary Hirt, David Jackson, Nisha Sutaria, Karen Leone de Nie, Jennifer Leak, and Donta Council (Federal Reserve Bank of Atlanta)

Mary Ellen Judah (Neighborhood Lending Concepts, Inc.); Ignacio Esteban (Florida Community Loan Fund)

**Summary:** Staff of the Federal Reserve Bank of Atlanta met with representatives from community development financial institutions (CDFIs) regarding the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize regulations that implement the Community Reinvestment Act (CRA). The participants discussed the CRA ANPR's proposals related to CDFIs, including whether banks should receive CRA consideration for loans, investments, or services in conjunction with a CDFI operating anywhere in the country. Participants also discussed the CRA ANPR's proposed definition of unsubsidized affordable housing.