

**Meeting Between Staff of the Federal Reserve Board and Representatives of FS Vector,
Aon, and Euclid Mortgage
June 4, 2026**

Participants: David Cook, Francisco Covas, Anna Lee Hewko, Cecily Boggs, and Mark Buresh
(Federal Reserve Board)

Andrew Barbour (FS Vector); Benjamin Walker (Aon); Stephen Bath and Joe
Monaghan (Euclid Mortgage)

Summary: Staff of the Federal Reserve Board met with representatives of FS Vector, Aon, and Euclid Mortgage (collectively, the companies) regarding the agencies' Basel III endgame notice of proposed rulemaking, and the agencies' standardized approach for risk-weighted assets notice of proposed rulemaking. The companies' representatives discussed the role of insurance products in the banking market and discussed elements of the proposals related to the treatment of insurance products under the capital rule.