

**Meeting Between Staff of the Federal Reserve Board and Representatives of the
Financial Services Forum (FSF)
May 2, 2025**

Participants: Mark Van Der Weide and Asad Kudiya (Federal Reserve Board)

Kevin Fromer and Sean Campbell (FSF)

Summary: Staff of the Federal Reserve Board met with representatives of the FSF regarding the Board's notice of proposed rulemaking to reduce the volatility of the capital requirements stemming from the Board's annual stress test results. FSF representatives expressed their views on issues related to the interaction of the proposal with the Board's 2025 stress test.