Meeting Between Chair Powell of the Federal Reserve Board and David Solomon of The Goldman Sachs Group, Inc. October 5, 2023

Participants: Jerome Powell, Nancy Riley, Mark Buresh (Federal Reserve Board)

David Solomon (Goldman Sachs)

Summary: Chair Powell and staff of the Federal Reserve Board met with David Solomon of Goldman Sachs regarding the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal). Mr. Solomon raised concerns regarding aspects of the Basel III endgame proposal, including calibration and potential impacts on the financial sector and the overall economy.