

**Meeting Between Staff of the Federal Reserve Board, Office of the
Comptroller of the Currency, and Federal Deposit Insurance
Corporation and Representatives of The Goldman Sachs Group, Inc.
October 27, 2023**

Participants: Cecily Boggs, Gillian Burgess, Brian Chernoff, Andrew Willis, Sarah Dunning, Victoria Maizenberg, Marco Goncalves Migueis, Nathan Palmer, Nadya Zeltser, Mark Buresh, Jasmin Keskinen, David Lynch, Hulusi Inanoglu, Michael Pykhtin, Robin Oh, Andrew Hartlage, Ryan Rossner, Norah Barger, and Chris Anderson (Federal Reserve Board)

Benjamin Pegg, Carl Kaminski, Venus Fan, Andrew Tschirhart, Justin Reiss, Amrit Sekhon, and Diana Wei (Office of the Comptroller of the Currency)

Catherine Wood, Anjoly David, Ernest Barkett, Irina Leonova, Benjamin Klein, Bob Charurat, Ryan Billingsley, and Andrew Overton (Federal Deposit Insurance Corporation)

Cristina Patron, Alysa Shcherbakova, Joseph Hwang, and Brian Doyle (Goldman Sachs)

Summary: Staff of the Federal Reserve Board, Office of the Comptroller of the Currency, and Federal Deposit Insurance Corporation met with representatives of Goldman Sachs regarding the agencies' Basel III endgame notice of proposed rulemaking. Goldman Sachs representatives expressed concerns related to the proposal, including the calibration of the proposed requirements and the potential unintended consequences, especially related to the proposed market risk framework.