

**Meeting Between Staff of the Federal Reserve Board and The Goldman Sachs Group, Inc.
August 20, 2018**

Participants: David Lynch, David McArthur, Dennis Mawhirter, Greg Frischmann, and Kirin Walsh (Federal Reserve Board)

Michael Paese, David Rusoff, Sarah Gray, Gitanjali Faleiro, Robert Berry, Christian Channell, Scott Farbish, and Kyle Russ (Goldman Sachs)

Summary: Staff of the Federal Reserve Board met with representatives of The Goldman Sachs Group, Inc. (Goldman Sachs) to discuss the proposal to amend the regulation implementing section 13 of the Bank Holding Company Act of 1956 (commonly referred to as the “Volcker Rule”). Specifically, the representatives of Goldman Sachs expressed concerns with the proposed amendments to the metrics reporting requirements in the regulations implementing the Volcker Rule.