

**Meeting Between Staff of the Federal Reserve Board and Representatives of
Goldman Sachs
July 23, 2026**

Participants: David Lynch, Brian Chernoff, Michael Pykhtin, Diana Iercosan, Christopher Anderson, Nadya Zeltser, Lesley Chao, and Katherine Arnold (Federal Reserve Board)

Joseph Hwang, Cristina Patron, Palash Naq, Adwaitvedant Mathkar, and Ben Katz (Goldman Sachs)

Summary: Staff of the Federal Reserve Board met with representatives of Goldman Sachs regarding the agencies' Basel III notice of proposed rulemaking (Basel III proposal). The representatives shared their views on elements of the Basel III proposal, including the market risk and counterparty credit risk frameworks.