Meeting Between Staff of the Federal Reserve Board and Representatives of the Independent Community Bankers of America
August 18, 2026

Participants: David Cook, Anna Lee Hewko, Brian Chernoff, Marco Migueis, Cecily Boggs, Reena Sahni, and Mark Buresh (Federal Reserve Board)

Charles Yi, Amy Ledig, Joseph Chaves, and Tim Roy (ICBA)

Summary: Staff of the Federal Reserve Board met with representatives of the Independent Community Bankers of America (ICBA) regarding the agencies' standardized approach to risk-weighted assets notice of proposed rulemaking (standardized proposal), the agencies' Basel III notice of proposed rulemaking (Basel III proposal), and the Board's GSIB surcharge proposal (GSIB surcharge proposal). The ICBA representatives discussed issues raised in their comment letter, including the treatment of mortgages and mortgage-related exposures, the need for appropriate transition periods for any changes to the capital rule, and the differences between community banks and larger banks.