

**Meeting Between Staff of the Federal Reserve Board and Representatives from the  
Institute of International Bankers and Certain Foreign Banking Organizations  
July 23, 2019**

**Participants:** Mark Van Der Weide, Laurie Schaffer, Asad Kudiya, Mary Watkins, and Alyssa O'Connor (Federal Reserve Board)

Briget Polichene and Stephanie E. Webster (Institute of International Bankers);  
Derek M. Bush and Hugh C. Conroy, Jr. (Cleary Gottlieb Steen & Hamilton  
LLP); Robert Boudreau (CIBC); Daniel P. Byrne (BMO Financial Group);  
Michael P. Carlson (BBVA USA); Kevin J. Clarke (UBS); Joan S.M. DaPonte  
(MUFG Americas); Shawn Maher (RBC Capital Markets); Brendan Reilly and  
Craig Unterseher (Barclays); Joerg Riegel (Societe Generale);  
Thomas J. Rosenkoetter (BNP Paribas); Melissa Martha Ruth (Natixis CIB  
Americas); Erik Traill Soderberg (Deutsche Bank Securities Inc.); Dean W. Ervin  
(Credit Suisse)

**Summary:** Staff of the Federal Reserve Board met with representatives of the Institute of International Bankers and certain foreign banking organizations to discuss the proposals issued by the Board, OCC, and FDIC that would establish a revised framework for applying prudential standards to large foreign banking organizations. The representatives discussed issues relating to the proposed approach for determining prudential standards for U.S intermediate holding companies (particularly standardized liquidity requirements), the composition of the proposed risk-based indicators, and principles of national treatment and equality of competitive opportunity.