Meeting Between Staff of the Federal Reserve Board and JPMorgan Chase & Co. October 30, 2023

Participants: Mark Van Der Weide, Asad Kudiya, and Andrew Hartlage (Federal

Reserve Board)

Albert Moffitt and Sharon Yang (JPMorgan Chase & Co.)

Summary: Staff of the Federal Reserve Board met with representatives of JPMorgan Chase & Co. (JPMC) to discuss issues regarding JPMC. Representatives of JPMC shared their views on the Basel III endgame notice of proposed rulemaking (Basel III endgame proposal), which would revise the capital requirements applicable to large banking organizations and to banking organizations with significant trading activity. Representatives of JPMC shared their views on the interaction between the Basel III endgame proposal and other enhanced prudential standards applicable to JPMC.