

**Meeting Between Staff of the Federal Reserve Board and Representatives of
JPMorgan Chase & Co. (JPMC)
June 2, 2026**

Participants: David Cook, Francisco Covas, Anna Lee Hewko, David Lynch, Cecily Boggs, Mark Buresh, Brian Chernoff, Rene Aiguesvives, Lars Arnesen, Lesley Chao, Jonah Kind, Emily Davine, Isabel Echarte, Akos Horvath, Jennifer McClean, Ben Ranish, Vikram Ramnarain, and Abigail Roberts (Federal Reserve Board)

Nanayaa Dadson, Alistair Webster, Beth Cleland, and Albert Moffitt (JPMC)

Summary: Staff of the Federal Reserve Board met with representatives JPMC regarding the Board's GSIB surcharge proposal and the agencies' Basel III notice of proposed rulemaking (Basel III proposal). JPMC representatives discussed elements of credit risk and operational risk in the Basel III proposal. JPMC representatives also discussed the short-term wholesale funding component of the GSIB surcharge proposal and the timing of implementation of the proposals.