

**Meeting Between Vice Chair Jefferson and Staff of the Federal
Reserve Board and Representatives of JPMC
December 15, 2023**

Participants: Vice Chair Philip N. Jefferson, Clara Vega, Juan Climent (Federal Reserve Board)

Jamie Dimon and Judith Miller (JPMC)

Summary: Vice Chair Jefferson and staff of the Federal Reserve Board met with representatives of JPMC regarding the agencies' Basel III endgame notice of proposed rulemaking (the Basel III endgame proposal). The JPMC representatives highlighted concerns regarding the measurement and calibration of the proposed credit, market, and operational risk requirements under the Basel III endgame proposal.