

**Meeting Between Staff of the Federal Reserve System and Representatives from
JPMorgan Chase & Co. (JPMC)
June 4, 2026**

Participants: Brian Kesten, Hillel Kipnis, Emma Lucas, Doriana Ruffino, and Takashi Yoshida (Federal Reserve Board); Patrick deFontnouvelle and Stephen Zoulalian (Federal Reserve Bank of Boston); David Crick and Magdalena Sokalska (Federal Reserve Bank of New York); Jeremy Brizzi and Solomon Tarlin (Federal Reserve Bank of Philadelphia); Azamat Abdymomunov and Fabrizio Marodin (Federal Reserve Bank of Richmond); Nicholas Klagge (Federal Reserve Bank of Chicago); Sara Holm (Federal Reserve Bank of Minneapolis)

Nicole Ferris, Robert Lazovick, Junze Lin, Stuart Marker, Al Moffitt, Alan Neale, Dimitri Raevsky, Frederik Schlosser, Guillermo Viejo Calvo, Craig Wotherspoon, Kellen Zheng, and Irene Zhong (JPMC)

Summary: Staff of the Federal Reserve System met with representatives from PMC regarding the notice of proposed rulemaking to enhance the transparency and public accountability of its annual stress test, as well as the Board's requests for comments on the scenarios and models for the upcoming 2026 stress test (the stress test proposals). JPMC representatives discussed their views on the stress test proposals and provided comments on the proposed pre-provision net revenue, credit risk, and market risk model documentation.