Meeting Between Staff of the Federal Reserve Board and Representatives of Millenium Management LLC
August 4, 2026

Participants: David Cook, David Lynch, Brian Chernoff, Cecily Boggs, Diana Iercosan, Harley Moyer, and Katherine Arnold (Federal Reserve Board)

Corey Friedberg and Samantha DeZur (Millenium Management LLC)

Summary: Staff of the Federal Reserve Board met with representatives of Millenium Management LLC regarding the agencies' Basel III notice of proposed rulemaking (Basel III proposal) and the Board's GSIB surcharge proposal (GSIB surcharge proposal). The Millenium Management LLC representatives discussed their views on the counterparty credit risk framework in the Basel III proposal and on the short-term wholesale funding measure in the GSIB surcharge proposal.