Meeting Between Governor Bowman and Staff of the Federal Reserve Board and Representatives of the Missouri Bankers Association October 16, 2023

Participants: Governor Michelle W. Bowman and Greg Frischmann (Federal Reserve Board)

Jackson Hataway and other representatives (Missouri Bankers Association)

Summary: Governor Bowman and staff of the Federal Reserve Board met with representatives of the Missouri Bankers Association to discuss the agencies' Basel III endgame notice of proposed rulemaking. The representatives of the Missouri Bankers Association expressed concern that the proposed revisions to the capital rules will lead to higher lending costs.