

**Meeting Between Staff of the Federal Reserve Board and Representatives from Mitsubishi
UFJ Financial Group (MUFG)
August 22, 2019**

Participants: Mark Van Der Weide, Asad Kudiya, Mary Watkins, Elizabeth MacDonald, and Paul Webster (Federal Reserve Board)

Kazuo Koshi, Roger Blissett, Michael Coyne, John Trohan, Tomohiro Ishikawa, and Joan DaPonte (MUFG and Union Bank)

Summary: Staff of the Federal Reserve Board met with representatives of MUFG and Union Bank to discuss the proposals issued by the Board, OCC, and FDIC that would establish a revised framework for applying prudential standards to large foreign banking organizations. The representatives discussed issues relating to the proposed approach for determining prudential standards for the U.S. operations of foreign banking organizations, the composition of the proposed risk-based indicators, principles of national treatment and equality of competitive opportunity, market fragmentation, and standardized liquidity requirements for the U.S. branches and agencies of foreign banking organizations. Representatives discussed characteristics of MUFG and Union Bank's U.S. operations.