

**Meeting Between Staff of the Federal Reserve Board and Representatives from
Mizuho Americas LLC and Mizuho Bank, Ltd. (collectively, Mizuho)
July 19, 2019**

Participants: Mark Van Der Weide, Paul Webster, Elizabeth MacDonald, Asad Kudiya, and Mary Watkins (Federal Reserve Board)

Rich Skoller, Howard Wynn, Adam Hopkins, Koichi Zaiki, Eric Rizzo, and Eric Yoss (Mizuho)

Summary: Staff of the Federal Reserve Board met with representatives of Mizuho to discuss the proposals issued by the Board, OCC, and FDIC that would establish a revised framework for applying prudential standards to large foreign banking organizations. The representatives discussed issues relating to the proposed approach for determining prudential standards, the composition of the proposed risk-based indicators, principles of national treatment and equality of competitive opportunity, market fragmentation, and standardized liquidity requirements for the U.S. branches and agencies of foreign banking organizations. Representatives discussed these issues in light of Mizuho's U.S. operations.