

**Meeting Between Vice Chair for Supervision Bowman and Staff of the Federal Reserve
Board and Representatives of Morgan Stanley
June 18, 2026**

Participants: Vice Chair for Supervision Michelle W. Bowman and Aleksandra Wells (Federal Reserve Board)

Sharon Yeshaya, Andrew Nash, and Denise Pieck (Morgan Stanley)

Summary: Vice Chair for Supervision Bowman and staff of the Federal Reserve Board met with representatives of Morgan Stanley to discuss the agencies' Basel III notice of proposed rulemaking. Morgan Stanley representatives shared their views, consistent with the public comment letter Morgan Stanley submitted in connection with the rulemaking process.