

**Meeting Between Staff of the Federal Reserve Board and the Office of the Comptroller of the Currency and Representatives of the Native American Finance Officers Association
June 24, 2022**

Participants: Matthew Lambert (Federal Reserve Board)

Donna Murphy, David Black, and Emily Boyes (Office of the Comptroller of the Currency)

Cristina Danforth, VaRene Martin, Celina Phair, Hattie Mitchell, Melanie Benjamin, Aubrey Benjamin, Richard “Rico” Frias, Dustin VanWinkle, Bettina Gonzalez, Nicholas Lovesee, Kellen Moore, and Missy Dunne (NAFOA); Dawson Her Many Horses (Wells Fargo); Ken Parsons (Holland & Knight LLP); Bruce George (P/E Investments); Anita Shah (Moss Adams LLP); Jody Fank (Pinnacle Bank); Wilda Wahpepah (Sheppard Mullin Richter & Hampton LLP)

Summary: Staff from the Federal Reserve Board and the Office of the Comptroller of the Currency (collectively, the agencies) met with members of the Native American Finance Officers Association to discuss the agencies’ notice of proposed rulemaking (NPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). The discussion focused on the CRA NPR’s proposed definition of qualifying activities in Native Land Areas and other proposed definitions for community development activities, the impact review, the qualifying activities confirmation process and illustrative list of activities, and the treatment of branches as it relates to the determination of facility-based assessment areas.