

**Meeting Between Governor Bowman, Staff of the Federal Reserve Board, and  
Representatives of the Northeast Region Bankers Associations  
October 6, 2020**

**Participants:** Governor Michelle W. Bowman, Yao-Chin Chao, Byron Lutz, Kirstin Wells, Ian Spear, Todd Vermilyea, Allison Lamb, Edward Kraus, Timothy Geishecker, Joseph Firschein, and other officers and staff (Federal Reserve Board)

Gregory Derderian, Patricia Oceau, Reggie Green, Kristy Merrill, Kathleen Murphy, Sarah Long, Cynthia Merkle, Thomas Mongellow, and other representatives of the Connecticut, Delaware, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, and Vermont bankers associations (Northeast Region Bankers Associations)

**Summary:** During a meeting between Governor Bowman, staff of the Federal Reserve Board, and representatives of certain bankers associations from the Northeast Region, the representatives discussed the Federal Reserve Board’s advance notice of proposed rulemaking to solicit public input regarding modernizing the Board's Community Reinvestment Act (CRA) regulatory and supervisory framework (Docket No. R-1723). One representative commented on the importance of having a unified, interagency CRA regulation that has broad support and provides a consistent and transparent framework, including for benchmarks and metrics, data collection, and the definition of “small bank.”