

**Meeting Between Staff of the Federal Reserve Board and the Oklahoma Bankers
Association
October 2, 2017**

Participants: Maryann Hunter, David Lebow, Margaret Miller, Chad Davis, Yao-Chin Chao, Megan Drefchinski, Dana Miller, Matthew Suntag, Carmen Holly, Noah Cuttler, and Theresa Stark (Federal Reserve Board)

Donald Abernathy (The Bankers Bank), Amada Alvidrez (City Bank & Trust), Gary Andrews (Armstrong Bank), Troy Appling (The Bankers Bank), Sinclair Armstrong (Armstrong Bank), Guy Berry III (American Heritage Bank), Adrian Beverage (Oklahoma Bankers Association), Roger Beverage (Oklahoma Bankers Association), Larry Briggs (First National Bank), Beth Brown (Shamrock Bank), John Bryant (Bank of Cushing), Joseph Burrage (First Bank), Steven Burrage (First Bank), Bryan Cain (Security State Bank), Janeen Cato (Armstrong Bank), Matthew Clouse (Valliance Bank), David Cook (Bank of Laverne), Priscilla Cude (First Bethany Bank), Curtis Davidson (First National Bank), Mark Day (First Bank), Harry Deupree III (Equias Alliance), David Durrett (The First State Bank), Todd Earl (Central National Bank), James Eppler (Citizens Bank), Christopher Foster (Landmark Bank), Douglas Fuller (Quail Creek Bank), Ryan Gilliland (FHLBank Topeka), James Hamby (Vision Bank), Marty Hansen (Security State Bank), Ricky Harper (SpiritBank), Katharine Henke (American Bank & Trust), Frank Henke IV (American Bank & Trust), Billy Horne Jr. (Vision Bank), Kyle Hughbanks (BancCentral), Stanley Hupfeld (The First State Bank), Lea Ann Jackson (Oklahoma Bankers Association), David Johnson (Peoples Bank), Jeffrey Johnson (The First Bank), Chad Lancaster (Vision Bank), Clayton Lodes (First National Bank), Richard Londagin (First National Bank), Michael Lyles (First National Bank), Bobbi Lyles (Community Bank Advisors), Megan McGuire (Oklahoma Bankers Association), Jan Miller (Bank of Commerce), Ryan Newby (Bank of Laverne), Steven Percefull (Bank of Kremlin), Dana Percefull (Bank of Kremlin), Stanley Pinkham (Valley National Bank), Regina Rainey (State Banking Department), Deborah Rinehart (Farmers State Bank), Rebecca Sandman (Farmers State Bank), William Schonacher (IBC Bank), Ted Sheets (Arvest Bank), Brenda Sheets (Community State Bank), Stephen Sherrer (Republic Bank), Kim Shoemake (Liberty National Bank), Guy Sims (Shamrock Bank), James Swickey (Valliance Bank), Billy Taylor (Armstrong Bank), Chuck Thompson (Republic Bank), Robert Thompson (Oklahoma State Banking Department), Gregg Vandaveer (Sooner State Bank), Alicia Wade (Valliance Bank), Richard Walker (Liberty National Bank), Marcel Walther (Security Bank), Sandra Werner (First National Bank), Kelci Werner (First National Bank), Cameron Wilkins (Security Bank)

Summary: Staff of the Federal Reserve Board met representatives of the Oklahoma Bankers Association and its member banks to discuss, among other issues, appraisal issues related to the notice of proposed rulemaking on Real Estate Appraisals (Docket No. R-1568). The Oklahoma

bank representatives expressed concern about shortages of certified appraisers in Oklahoma, which they asserted is a particular problem for small banks that are having difficulties accessing appraisers knowledgeable of local markets. Further, participants represented that Oklahoma banks are often in a better position than appraisers to value properties and make underwriting decisions, as they understand the local market and various considerations regarding the borrower. In addition to the proposal to increase the threshold above which an appraisal is required under the Board's appraisal regulations, participants urged the Board to continue to consider potential options for alleviating burden created by appraiser shortages in Oklahoma.