

**Meeting Between Staff of the Federal Reserve Board, Federal Deposit
Insurance Corporation, and Office of the Comptroller of the Currency
and Representatives of the Conference of State Bank Supervisors and Various
State Bank Supervisors
April 17, 2019**

Participants: Constance Horsley, Keith Coughlin, Juan Climent, Christopher Appel, and Mark Buresh (Federal Reserve Board)

Benedetto Bosco, Dushan Gorechan, and Michael Phillips (Federal Deposit Insurance Corporation)

David Elkes and Rima Kundnani (Office of the Comptroller of the Currency)

Additional Participants Listed in Appendix

Summary: Representatives from the Conference of State Bank Supervisors (CSBS) and staff of various state bank supervisors met with staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency (collectively, the agencies) regarding the interagency notice of proposed rulemaking on the community bank leverage ratio under section 201 of the Economic Growth, Regulatory Relief, and Consumer Protection Act. The CSBS representatives and staff of the State bank supervisors summarized their views on the community bank leverage ratio proposal. For example, topics discussed included how to define tangible equity for purposes of the community bank leverage ratio and how a banking organization that drops below the community bank leverage ratio threshold could be addressed for purposes of Prompt Corrective Action.

APPENDIX

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| Bickham, Kathy | South Carolina Office of the Commissioner of Banking |
| Carnes, Rod | Georgia Department of Banking and Finance |
| Caver, Jay | Alabama State Banking Department |
| Cook, Nelson | Alabama State Banking Department |
| Corley, Charlotte | Mississippi Department of Banking & Consumer |
| Ducrest, John | Louisiana Office of Financial Institutions |
| Face, Joe | Virginia Bureau of Financial Institutions |
| Flynn, Jami | Conference of State Bank Supervisors |
| Green, Richards | South Carolina Office of the Commissioner of Banking |
| Hagler, Kevin | Georgia Department of Banking and Finance |
| Hill, Mike | Alabama State Banking Department |
| Holstein, Dawn | West Virginia Division of Financial Institutions |
| Hubbard, Sam | Mississippi Department of Banking & Consumer Finance |
| Hughes, Robert | Virginia Bureau of Financial Institutions |
| Hughes, Terry | Florida Office of Financial Regulation |
| Kelly, Rhoshunda | Mississippi Department of Banking & Consumer Finance |
| Liu, Margaret | Conference of State Bank Supervisors |
| Plunkett, Charles | Mississippi Department of Banking & Consumer Finance |
| Reed, Trabo | Alabama State Banking Department |
| Ryan, John | Conference of State Bank Supervisors |
| Sneed, Melissa | Georgia Department of Banking and Finance |
| Webb, Taft | Mississippi Department of Banking & Consumer Finance |
| Windham, Jeremy | Alabama State Banking Department |