

**Meeting Between Staff of the Federal Reserve Board, Federal Deposit
Insurance Corporation, and Office of the Comptroller of the Currency
and Representatives of the Conference of State Bank Supervisors and Various
State Bank Supervisors
May 1, 2019**

Participants: Constance Horsley, Juan Climent, Andrew Willis, Christopher Appel, and Mark Buresh (Federal Reserve Board)

Benedetto Bosco, Ryan Billingsley, Catherine Wood, Stephanie Lorek, and Dushan Gorechan (Federal Deposit Insurance Corporation)

JungSup Kim and David Elkes (Office of the Comptroller of the Currency)

Additional Participants Listed in Appendix

Summary: Representatives from the Conference of State Bank Supervisors (CSBS) and staff of various State bank supervisors met with staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency regarding the interagency notice of proposed rulemaking on the community bank leverage ratio under section 201 of the Economic Growth, Regulatory Relief, and Consumer Protection Act. The CSBS representatives and staff of the State bank supervisors summarized their views on the community bank leverage ratio proposal. The discussion covered topics including the optimal calibration of the community bank leverage ratio level and how to best address a banking organization that drops below the community bank leverage ratio threshold for purposes of Prompt Corrective Action.

APPENDIX

Adams, Ron	Federal Reserve Bank of Boston
Arthun, Timothy	Pennsylvania Department of Banking and Securities
Barrett, James	Massachusetts Division of Banks
Bellman, Jedd	Maryland Office of Financial Regulation
Berkland, Daniel	Conference of State Bank Supervisors
Cabral, Sara	Rhode Island Division of Banking
Caride, Marlene	New Jersey Department of Banking and Insurance
Cooper, James	Conference of State Bank Supervisors
Costa, Carmine	Connecticut Department of Banking
DiChiara, Robert	Federal Deposit Insurance Corporation
Dillon, Molly	Vermont Department of Financial Regulation
Dunn, Kecha	Maryland Office of Financial Regulation
Dwyer, Elizabeth	Rhode Island Division of Banking
Emami, Shirin	New York State Department of Financial Services
Fenton, Jacqueline	Federal Reserve Bank of New York Officer
Gerrish, Merrily	Massachusetts Division of Banks
Giguere, Jenna	Rhode Island Division of Banking
Gilchrist, Alexander	Federal Deposit Insurance Corporation
Hatheway, Marianne	Federal Deposit Insurance Corporation
Hughes, Frank	Federal Deposit Insurance Corporation
Joyner, George	Puerto Rico Office of the Commissioner of Financial Institutions
Lacewell, Linda A.	New York State Department of Financial Services
LaForme, Brian	Pennsylvania Department of Banking and Securities
LaFountain, Lloyd	Maine Bureau of Financial Institutions
Louro, Teresa	Maryland Office of Financial Regulation
McEvoy, Sean	Maryland Office of Financial Regulation
McWilliams, Frieda	Maryland Office of Financial Regulation
Mumford, Richard	New Jersey Department of Banking and Insurance
O'Neill, Mary Ellen	Connecticut Department of Banking
Perez, Jorge	Connecticut Department of Banking
Salazar, Antonio	Maryland Office of Financial Regulation
Schemmel, Jason	Federal Reserve Bank of Richmond
Smith, Matt	Connecticut Department of Banking
Spaniel, Bill	Federal Reserve Bank of Philadelphia
Stevens, Michael	Conference of State Bank Supervisors
Strockoz, Scott	Federal Deposit Insurance Corporation
Sussman, Sandy	Conference of State Bank Supervisors
Vogel, John	Federal Deposit Insurance Corporation
Watson, Mike	Federal Reserve Bank of Boston
Wiessmann, Robin	Pennsylvania Department of Banking and Securities
Williams, Brian	District of Columbia Department of Insurance, Securities and Banking