

**Meeting Between Staff of the Federal Reserve Board and Representatives from Certain  
Foreign Banking Organizations  
July 25, 2019**

**Participants:** Mark Van Der Weide, Elizabeth MacDonald, Asad Kudiya, and Mary Watkins  
(Federal Reserve Board)

Richard Gray and Katie Rismanchi (Institute of International Finance);  
John Nolan (UBS); John Loatman (BNP Paribas); Erik Soderberg (Deutsche  
Bank); Brendan Reilly (Barclays); Peter Ryan (Credit Suisse)

**Summary:** Staff of the Federal Reserve Board met with representatives of certain foreign banking organizations to discuss the proposals issued by the Board, OCC, and FDIC that would establish a revised framework for applying prudential standards to large foreign banking organizations. The representatives discussed issues relating to market fragmentation, the proposed approach for determining prudential standards, the composition of the proposed risk-based indicators, principles of national treatment and equality of competitive opportunity, and treatment of inter-affiliate transactions.