

**Meeting Between Governor Bowman, Staff of the Federal Reserve Board, and  
Representatives of the Georgia Bankers Association  
May 9, 2019**

**Participants:** Governor Michelle Bowman, Megan Drefchinski, Judit Temesvary, Mike Johnson, Carolyn Welch, Matt Lambert, Koko Ives, Lee Davis, Dana Miller, Nikki Pastor, Keith Coughlin, Chris Appel, Kirk Schwarzbach, Katie Ross, Meaghan Shkreli, Juan Climent, and Aleksandra Wells (Federal Reserve Board)

Chandler Beasley III, Kenneth Bibb, John Brannen, Elizabeth Chandler, John Copeland, David Coxon, Christopher Edwards, James Flatt, Dawn Griffin, John Hall, Walter Jones, Robert Kryder, Michael Lee, Debra Lewis, Ronald Mitchell, Spencer Mullis, David Oliver, Timothy Perry, Henry Proctor Jr., Johnny Smith, Monty Watson, Richard Whaley, James Wilson, James Williams Jr., and Krista Shonk (Georgia Bankers Association)

**Summary:** Representatives of the Georgia Bankers Association (GBA) met with Governor Bowman and Federal Reserve Board staff to discuss various regulatory and supervisory matters. GBA representatives commented on the proposed community bank leverage ratio (CBLR) (Docket No. R-1638), specifically the proposed requirement that a qualifying community banking organization have a greater than 9 percent leverage ratio to be eligible for the simplified capital regime under the CBLR framework. GBA representatives inquired about the reasoning behind the “greater than 9 percent” requirement and whether potential alternatives to this ratio level are being considered. One representative also commented on the prescribed formula for calculating the leverage ratio, noting that the nature of assets on his institution’s balance sheet made it “a challenge to move the ratio.”