

**Meeting Between Governor Bowman, Staff of the Federal Reserve Board, and
Representatives of the Tennessee Bankers Association
May 14, 2019**

Participants: Governor Michelle W. Bowman, William Wascher, Matt Lambert, Keith Coughlin, Andrew Willis, Lee Davis, Margaret Miller, Kirk Schwarzbach, Yao-Chin Chao, Megan Drefchinski, and Maria Ling (Federal Reserve Board)

Thomas Anderton, DeVan Ard Jr., David Arnold, Wynne Baker, John Barker, Colin Barrett, Thomas Bates Jr., Tracey Blankenship, Andrea Browning, Philip Calahan, Leon Campbell, James Cocanougher, Michael Davis, Douglas DeBusk, Robert Demonbreun, Gay Dempsey, Michael Dempsey, Terry Eastwood, Michael Edwards, Sean Finney, Roy Ford Jr., Frank Freels Jr., Andrew Glenn, Emily Gray, Angela Griffin, Robert Harmon, Mark Hayes, Amy Heaslet, Holland Helton, Aubrey Henson Jr., Waymon Hickman Jr., Jason Holliman, Christopher Holmes, Jeff Hudson, Brandon Hull, Jennifer Johnson, Kenneth Jones, Monte Jones, Charles Koon, Jeffrey Land, Stacey Langford, Caroline Latham, Johnny Law, Clarence Lewter, Christopher Loyd, Pat McClary Jr., Mark Miller, Robby Moore, Lee Moss, John Muse, William Nash, Lewis Nelson, Justin Nipper, Benjamin Perry, David Reynolds, Daniel Reid, James Rieniets Jr., John Robertson, David Robertson, James Robinson, Joseph Saporito II, Billy Seals, Michael Shamblin, Samuel Short, Karina Simon, Adam Smith, Bradley Snider, Thomas Tuck, David Verble, Wesley Welborn, Derrick Whitten, Ted Williams, Peter Williston, Herbert Wilson Jr., and Dante Hugo (Tennessee Bankers Association)

Summary: Representatives of the Tennessee Bankers Association (TBA) met with Governor Bowman and Federal Reserve Board staff to discuss various regulatory and supervisory matters. TBA representatives commented on the proposed community bank leverage ratio (CBLR) (Docket No. R-1638), specifically the proposed requirement that a qualifying community banking organization have a greater than 9 percent leverage ratio to be eligible for the simplified capital regime under the CBLR framework. TBA representatives stated that the 9 percent CBLR level is well above tier 1 leverage requirements for well-capitalized banks and encouraged the federal banking agencies to set the CBLR level at 8 percent, which they asserted would result in a better balance between regulatory relief and the maintenance of significant capital.