

Meeting Between Staff of the Office of the Comptroller of the Currency, Federal Reserve Board, and Federal Deposit Insurance Corporation and Representatives of the Structured Finance Association and Member Companies
June 3, 2026

Participants: David Cook, Anna Lee Hewko, and Mark Buresh (Federal Reserve Board)

Margot Schwadron, Christine Salvato, Benjamin Pegg, Ankit Shah, Carl Kaminski, and Kevin Korzeniewski (Office of the Comptroller of the Currency)

Benedetto Bosco, Merritt Pardini, Joanne Rose, Ernest Barkett, Iris Li, Michael Maloney, Olga Lionakis, Michael Overmyer, Richard Smith, Nicholas Soyer, Catherine Wood, and Kevin Zhao (Federal Deposit Insurance Corporation)

Michael Bright, David Dwyer, and Kevin George (Structured Finance Association); Garrett Ahitow (Bank of America); Jason Fachler (JPMorgan Chase); Mark Spaulding (Wells Fargo); Gang Qi (Morgan Stanley); Joseph Hwang (Goldman Sachs); Chris Horn (Cadwalader, Wickersham & Taft); Stuart Litwin, Matthew Bisanz, Andrew Olmem, and Ryan Rettmann (Mayer Brown), and others

Summary: Staff of the Office of the Comptroller of the Currency, Federal Reserve Board, and Federal Deposit Insurance Corporation met with representatives of the Structured Finance Association and member companies (collectively, the SFA) regarding the agencies' Basel III notice of proposed rulemaking, and the agencies' standardized approach for risk-weighted assets notice of proposed rulemaking. The SFA representatives discussed elements of the securitization framework impacted by the proposals and expressed concerns with certain features of the proposals.