

**Meeting Between Staff of the Federal Reserve Board and Representatives of the
Structured Finance Association
June 5, 2026**

Participants: David Cook, Francisco Covas, Cecily Boggs, and Mark Buresh (Federal Reserve Board)

Michael Bright, David Dwyer (Structured Finance Association); Stuart Litwin,
Andrew Olmem (Mayer Brown)

Summary: Staff of the Federal Reserve Board met with representatives of the Structured Finance Association (SFA) regarding the agencies' Basel III notice of proposed rulemaking, and the agencies' standardized approach for risk-weighted assets notice of proposed rulemaking. The SFA representatives discussed certain concerns with proposed elements of the securitization framework impacted by the proposals and potential ways to address such concerns.