

**Meeting Between Governor Bowman and Staff of the Federal Reserve Board and
Representatives of SIFMA**

October 9, 2023

Participants: Governor Michelle W. Bowman and Brian Phillips (Federal Reserve Board)

John Rogers, Guowei Zhang, Carter McDowell, Peter Ryan, Ken Bentsen, Kevin Bailey, Joseph Seidel, Saima Ahmed, Katie Kolchin, Andrew Nash, PJ Austin, Sol Gindi, and Bradley Harper (SIFMA)

Summary: Governor Bowman and staff of the Federal Reserve Board met with representatives of SIFMA's Prudential and Capital Board Subcommittee to discuss the agencies' Basel III endgame notice of proposed rulemaking and the Board's GSIB surcharge proposal. The discussion focused primarily on the effect that the proposals could have on capital markets.