

**Meeting Between Staff of the Federal Reserve Bank of St. Louis and Representatives of
Southern Bancorp Bank
July 27, 2022**

Participants: Douglas Kerr and Caleb Bobo (Federal Reserve Bank of St. Louis)

Cathianne Watkins and Jamee Clay (Southern Bancorp Bank)

Summary: Staff of the Federal Reserve Bank of St. Louis met with representatives of Southern Bancorp Bank to discuss the joint notice of proposed rulemaking (NPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). The participants discussed the CRA NPR's proposals related to the retail lending volume screen, qualitative considerations within the assessment framework, and the community development service test.