

**Meeting Between Governor Brainard, Federal Reserve Board Staff,
and Representatives from The Clearing House
February 5, 2018**

Participants: Governor Lael Brainard, Sean Campbell, Anna Harrington, and John Roberts
(Federal Reserve Board)

Gregory Baer, William Nelson, and Jeremy Newell (TCH)

Summary: Representatives from The Clearing House met with Governor Brainard and Federal Reserve Board staff to discuss a number of bank regulatory issues including real time payments, the European Union (EU) payments moratoria, the total loss-absorbing capacity rule, the EU intermediate holding company proposal, the community reinvestment act, the liquidity coverage ratio, the net stable funding ratio, vendor risk management, anti-money laundering, and CCAR and stress testing. In addition to these regulatory issues, TCH representatives also discussed supervisory issues including the efficacy of CAMELS ratings.