

**Meeting Between Vice Chair for Supervision Quarles, Staff of the Federal Reserve Board
and TD Bank Group**

April 11, 2019

Participants: Vice Chair for Supervision Randal K. Quarles, Mona Elliot, and Richard T. Young (Federal Reserve Board)

Bharat Masrani, Philip Aquilino, and Jeffrey Nathanson (TD Bank Group)

Summary: Vice Chair for Supervision Quarles and other staff of the Federal Reserve Board met with representatives of TD Bank Group to discuss a range of matters, which included the proposals issued by the Federal Reserve Board that would establish a revised framework for applying prudential standards to large foreign banking organizations. Specifically, TD Bank Group discussed the proposed risk-based indicators and possible reporting compliance burdens associated with the proposals.